

Business Finance Proposal Form



Funding Circle Rep	Matthew Barker - 020356 74687
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Date	26 July 2024

Business

Company Name	DDP FREIGHT (UK) LTD
Trading/Registered Address	The Limes 1339 High Road, Whetstone, London, United Kingdom, N20 9HR
Registration number	14393061
Is the entity part of a group structure?	No
Date incorporated	03 October 2022
Summary of Business Activities	The business is a general cargo freight forwarding company.
Website	-

Proposed Finance

Amount and Term	£70k – 24 months
Date Required	July 2024
Purpose of loan	<p>The loan is needed to manage and consolidate existing debt, particularly for a COT card with a balance of £40,000, requiring a minimum monthly payment of 10%, or £4,000 per month + potential interest. The loan will also be used to update laptops and general equipment.</p> <p>The business has just experienced its best three months, having gained new clients and increased business with current ones so feels like it's a good time to invest into the company.</p>

Current Position (per last filed accounts)

Annual Turnover	£351,165
Profit/Loss	£10,886
Shareholder Funds	£4,986
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£40k COT

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	DARREN OSBORNE		
Home Address:	35 PENTELOW GARDENS, FELTHAM, TW14 9EE		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			

DOB:	01/12/1978		
Phone 1:	07502332289		
Phone 2:			
Email:	paul@ddpfreight.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

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